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**DuPont, Honeywell Announce Refrigerants Global Joint Development Agreement**  
*Low Global Warming Refrigerants for Automobiles Provide More Sustainable Solutions for Air Conditioning Systems*

WILMINGTON, Del., and MORRIS TOWNSHIP, N.J., March 29, 2007 – DuPont and Honeywell (NYSE: HON) today announced a global joint development agreement to accelerate the development and commercialization of next generation, low global warming refrigerants for the automotive air conditioning industry.

The new refrigerants would enable automakers to meet new regulations in Europe that require the use of low global warming potential (GWP) refrigerants in mobile air conditioning (AC) applications. Today's automotive air conditioners use hydrofluorocarbon (HFC)-134a. The new regulation is scheduled to take effect in 2011 for new model automobiles, with the transition complete by 2017.

Under the agreement, DuPont and Honeywell will jointly identify, develop, test and qualify new low GWP refrigerants that are cost-effective alternatives to other technologies being considered by the auto industry. Automakers are currently evaluating mobile AC systems that use such technologies. Ideally, automakers are seeking a commercially viable fluorinated gas solution that is compatible with conventional HFC-134a mobile air conditioning system technology and offers a more cost-effective industry transition versus CO<sub>2</sub> technology.

"Honeywell has a proven track record of developing refrigerant technologies to meet industry and customer requirements," said Terrence Hahn, vice president and general manager for Honeywell's Fluorine Products business. "We look forward to providing a near drop-in replacement that reduces the need for costly system redesign for the automotive industry. For the consumer, we will provide an environmentally friendlier, low-GWP solution without sacrificing comfort or reliability."

"DuPont science and innovation helped ease the transition from chlorofluorocarbons to alternative products for both industry and society. Now we are quickly responding to the global automotive industry's request for new refrigerants with lower global warming potential that offer a strong balance of benefits for safety, performance and cost-effectiveness," said Cynthia C. Green, vice president and general manager -- DuPont Fluoroproducts. "By leveraging DuPont and Honeywell resources, we can expedite product qualification and commercialization to provide a new global industry solution in time to meet regulations and effect an accelerated reduction in greenhouse gas emissions around the world."

DuPont and Honeywell plan to share resources, investment and technology as part of the agreement. The companies will work closely with the automotive industry to qualify a low GWP alternative by mid-2007.

According to industry estimates, there are more than 400 million cars with air conditioning systems globally, with each system using between one to two pounds of refrigerant. Air conditioning systems utilizing fluorine-based refrigerants, such as those Honeywell and DuPont are seeking to develop, are more energy efficient than CO<sub>2</sub>-based air conditioning systems, particularly at high ambient temperature conditions.

Based on a test conducted by DuPont comparing mobile AC systems utilizing DuPont's low GWP replacement refrigerant and CO<sub>2</sub>, widespread utilization of a fluorine-based refrigerant could lead to worldwide emissions reduction equivalent to 230 million gallons of fuel per year by 2017.

Honeywell International is a \$31 billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London and Chicago Stock Exchanges. It is one of the 30 stocks that make up the Dow Jones Industrial Average and is also a component of the Standard & Poor's 500 Index. For additional information, please visit [www.honeywell.com](http://www.honeywell.com).

Honeywell Specialty Materials, based in Morristown, N.J., is a \$4.6 billion, global leader in providing customers with high-performance specialty materials, including fluorine products; specialty films and additives; advanced fibers and composites; intermediates; specialty chemicals; electronic materials and chemicals; and technologies and materials for petroleum refining.

DuPont is a leading supplier of refrigerants, using science and technology, market knowledge and global reach to provide sustainable materials and solutions to enhance personal comfort, enable food preservation, improve industrial processing and reduce environmental footprints.

DuPont – one of the first companies to publicly establish environmental goals 16 years ago – has broadened its sustainability commitments beyond internal footprint reduction to include market-driven targets for both revenue and research and development investment. The goals are tied directly to business growth, specifically to the development of safer and environmentally improved new products for key global markets.

DuPont is a science-based products and services company. Founded in 1802, DuPont puts science to work by creating sustainable solutions essential to a better, safer, healthier life for people everywhere. Operating in more than 70 countries, DuPont offers a wide range of innovative products and services for markets including agriculture and food; building and construction; communications; and transportation.

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For more information on Honeywell, visit: [www.honeywell.com](http://www.honeywell.com)

For more information on DuPont, visit: [www.dupont.com](http://www.dupont.com)

For a photo, visit: [http://www2.dupont.com/Media\\_Center/en\\_US/assets/images/releases/nr\\_BusyHighway\\_5x5.jpg](http://www2.dupont.com/Media_Center/en_US/assets/images/releases/nr_BusyHighway_5x5.jpg)

**Caption:** More than 400 million cars with air conditioning systems are on the road globally. DuPont and Honeywell are developing refrigerants that are more energy efficient and with low global warming potential. One product being evaluated could lead to a worldwide emissions reduction of greenhouse gases equivalent to 230 million gallons of fuel per year by 2017.